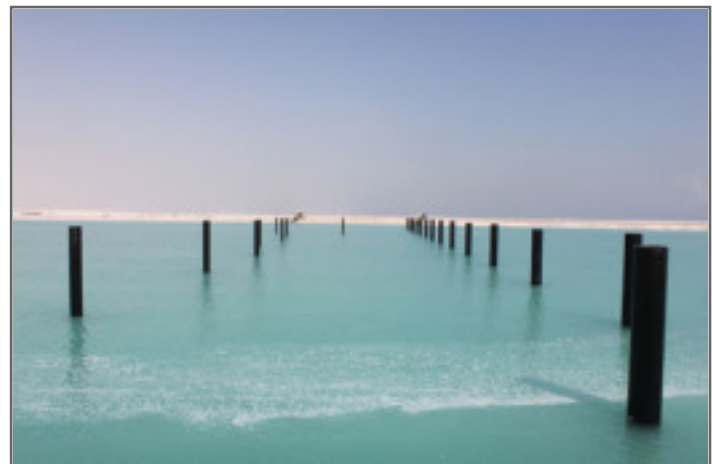


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## Rapid progress made on the first Marina within Lusail City as Mourjan Marinas IGY announces construction milestones

The first marina within the Lusail City development in Doha, Qatar, is rapidly moving ahead with Mourjan Marinas IGY marking a number of construction milestones in recent weeks.



Mourjan Marinas IGY, the developer and manager of luxury marinas and yachting lifestyle destinations who is developing one of Doha's premiere marinas, has announced that significant progress has been made since they started construction work at the beginning of October.

Matthew Bate, Director of Operations for Mourjan Marinas IGY, said piling of the marina has been successfully completed, which included the installation of 59 piles within two weeks. With the flooding program having started at the end of October, the marina is on schedule for its grand opening and to welcome the 2011 boating season.

"We have moved ahead very quickly since we first started construction and we are pleased with the considerable progress that has been made in just a few short weeks. We are working around the clock to deliver one of the Middle East's premiere marina facilities and we are building this marina under an unprecedented fast track program that will set a new benchmark for marina development in the region," Mr. Bate said.

Extra piling rigs were utilised on site and the launch of pontoons is scheduled to commence mid November. Mr Bate said the pontoons are being manufactured in both the UAE and Canada to meet the target date.

"This will be closely followed by adding features such as the shade structures, service pedestal and furniture for the lounges. This is a landmark project and we are combining elegantly designed facilities with world-class services. What we are developing is something that is very unique," he added.

Working with the internationally renowned pontoon manufacturer Structurmarine, the main contractor building the marina, Mourjan Marinas IGY is using the very best materials to meet the highest environmental management standards. The marina is utilising aluminium marina systems that are built of non-corrosive recyclable materials, including marine-grade aluminium alloy frames, composite wood deckings, plastic floats and stainless steel hardware.

Mourjan Marinas IGY is also planting mangroves on the marina in dedicated planter boxes that are especially designed for the mangrove habitat to help promote the environment and increase public awareness of the marine eco-system.

Working with the support of local and international environmental groups, the marina developer has also approached UNESCO and engaged in an active discussion regarding mangrove development.

Added to this, the marina will be built to comply with Gold Anchor, Blue Flag and Clean Marinas Status.

The Dubai-based Mourjan Marinas IGY utilises its design, engineering, management and marketing expertise to benefit waterfronts around the world with the vision to be at the forefront of the maritime industry in the Middle East.

## Notes and Media Contacts

### Mourjan Marinas IGY

Mourjan Marinas IGY is an international marina developer, operator and investor based in Dubai, United Arab Emirates (UAE). Operating under a new name after an alliance between Island Global Yachting (IGY) and G-Marin; Mourjan Marinas IGY continues to drive the growth of marina development throughout the Middle East. The company offers the full range of technical, development, operations, marketing and administrative expertise required to design, construct and manage world-class marina facilities internationally.

### IGY

From the islands of the Caribbean to the azure waters of the Arabian Gulf and other beautiful yachting destinations around the world, IGY is redefining the very idea of luxury marina experiences. Founded in 2005, IGY focuses on acquiring, controlling and/or servicing luxury-yacht marinas and the surrounding upland real estate properties. Headquartered in Fort Lauderdale, Florida, IGY also has offices in New York, NY; St. Thomas, USV. In Dubai, IGY is represented through an alliance with Mourjan Marinas IGY which provides marina development and management services throughout the Middle East.

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